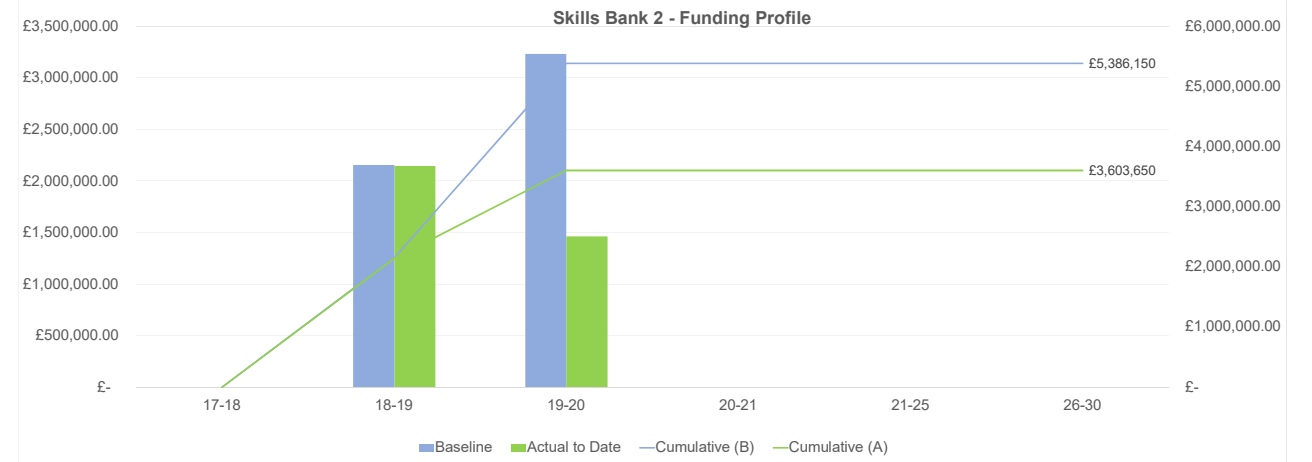


Financial Progress

ESFA Funding	In Contract	Pending Contract	Projects (No.)	Total	Complete	In delivery	Pending Contract	Pipeline
£5,386,150	£5,386,150	£0	1	£ 5,386,150.00	£0	£5,386,150	£0	£0

ESFA Funding	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Baseline		£0	£0	£0	£2,155,000	£3,231,150	£0	£0	£0	£5,386,150
Actual to Date		£0	£0	£0	£2,143,750	£1,459,900	£0	£0	£0	£3,603,650
Forecast		£0	£0	£0	£0	£1,771,250	£0	£0	£0	£1,771,250
Variance		£0	£0	£0	-£11,250	£0	£0	£0	£0	-£11,250
% Progress		-	-	-	99%	45%	-	-	-	67%

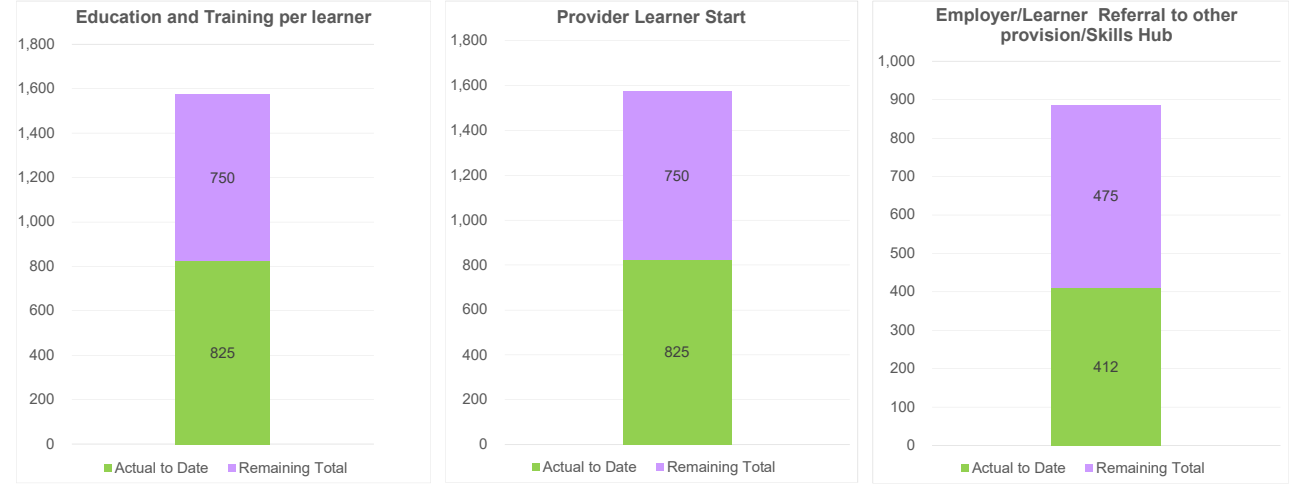
Financial Progress Comments: Project is currently forecasting achieve the spend target for this financial year. The ESFA have confirmed that the maximum allocation of £3,231,150 for 2020/21 has been approved but we are awaiting formal notification.



Outputs / Outcomes

	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Education and Training per learner										
Baseline	-	0	0	0	200	1,375	0	0	0	1,575
Actual to Date	-	0	0	0	195	630	0	0	0	825
Forecast	-	0	0	0	0	745	0	0	0	745
Variance	-	0	0	0	-5	0	0	0	0	-5
% Progress	-	-	-	-	98%	46%	-	-	-	100%
Provider Learner Start										
Baseline	-	0	0	0	200	1,375	0	0	0	1,575
Actual to Date	-	0	0	0	195	630	0	0	0	825
Forecast	-	0	0	0	0	745	0	0	0	745
Variance	-	0	0	0	-5	0	0	0	0	-5
% Progress	-	-	-	-	98%	46%	-	-	-	100%
Employer/Learner Referral to other provision/Skills Hub										
Baseline	-	0	0	0	200	687	0	0	0	887
Actual to Date	-	0	0	0	200	212	0	0	0	412
Forecast	-	0	0	0	0	475	0	0	0	475
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	100%	31%	-	-	-	100%

Outputs / Outcomes Comments: Latest forecasts submitted to the ESFA show that the programme is forecasting to achieve all outputs for this financial year.



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Inability to deliver excessive referral targets set by ESFA	Loss of funding for the region	On-going dialogue with ESFA to reduce target	2	3	6
2	Applications to Skills Bank in excess of Funding Available	Skills Bank has to close before expected end date	Weekly meetings with Skills Advisors and provider to interrogate the pipeline and reduce the risk of over commitment	2	4	8
3	Lack of ability to react to identified gaps in the market	Identified priority areas do not receive adequate support	Introduction of a commissioning route	3	4	12

Risk Assessment	Risk Assessment Comments:
8	The introduction of a commissioning route will allow a commission to be utilised when a priority gap is identified and evidenced. Scrutiny of the pipeline is undertaken to manage the pipeline to ensure that funding caps are not exceeded and to provide an early warning of over programming.

